

**ORDINANCE 2014-1028**

**AN ORDINANCE AMENDING A PORTION OF THE 2014 BUDGET OF THE CITY OF WAITSBURG, AS ADOPTED IN ORDINANCE NO. 1016.**

**WHEREAS**, the City of Waitsburg adopted the 2014 Budget in final form by Ordinance 1016 on the 16<sup>th</sup> day of December, 2013; and

**WHEREAS**, subsequent thereto it has become necessary for the City to amend said budget because of revenue and expenditures that could not reasonably have been foreseen at the time of adopting said budget and the related ordinance; and

**WHEREAS**, amendments are necessary to allocate and account for additional funds in the Water System Improvement Fund and Water and Sewer Bond Redemption Fund as well as the Municipal Capital Improvement Fund related to the early payoff of debt held by Banner Bank.

**NOW THEREFORE, BE IT ORDAINED** by the City Council of the City of Waitsburg, as follows:

**Section 1.** The following fund contained in the 2014 Budget is hereby amended to change revenues and expenditures as set forth below:

| <u>FUND NAME &amp; NO.</u>                        | <u>REVENUES</u> | <u>EXPENDITURES</u> | <u>AMND FND TOTAL</u> |
|---|-----------------|---------------------|-----------------------|
| <b>107 – Municipal Capital Improvement</b>        | \$5,005.06      | \$5,005.06          | \$22,505.06           |
| <b>406 – Water and Sewer Bond Redemption Fund</b> | \$815,000       | \$815,000           | \$875,650             |
| <b>410 Water System Improvement</b>               | \$250,000       | \$250,000           | \$310,090             |
| <b>Total</b>                                      | \$1,070,005.06  | \$1,070,005.65      | \$3,104,292.06        |

**Section 2.** The budget for fiscal year 2014 is amended to provide for the changes as outlined above, the amendment is hereby adopted, ratified and confirmed.

**Section 3.** This Ordinance shall become effective from and after its passage by the Council as set forth above upon approval by the Mayor, and after publication as required by law.

PASSED BY THE CITY COUNCIL OF THE CITY OF WAITSBURG, this 17<sup>th</sup> Day of December, 2014.

APPROVED

\_\_\_\_\_  
Mayor Walt Gobel

APPROVED AS TO FORM

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City Attorney Jared Hawkins

ATTEST:

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City Clerk Randy Hinchliffe